



Challenger, Gray & Christmas, Inc.
The original outplacement company



CONTACTS

James K. Pedderson, Director of Public Relations
Office: 312-422-5078
Mobile: 847-567-1463
jamespedderson@challengergray.com

Colleen Madden, Media Relations Manager
Office: 312-422-5074
colleenmadden@challengergray.com

FOR IMMEDIATE RELEASE

LATEST INTEL CUTS RANK AMONG TOP 10 RECENT COMPUTER CUTS

CHICAGO, April 19, 2016 -- The technology sector is in a constant state of change, a fact that often has negative consequences for those employed in the industry. The latest casualties are 12,000 employees at Intel, which announced the job cuts Tuesday as part of a shift away from traditional desktop and laptop computers.

Intel joins several other major computer firms announcing large-scale job cuts in recent months. Earlier this year Dell Computer announced cuts totaling 10,000. In 2015, Hewlett-Packard shed 30,000 and Microsoft eliminated 7,800 positions, according to tracking by global outplacement firm Challenger, Gray & Christmas, Inc.

Overall, the computer industry has announced 72,333 job cuts over the 12-month period ending March 31. The 17,002 job cuts announced by these firms in the first quarter of this year represents a 148-percent increase from the 6,860 cuts in the first three months of 2015.

“It would be wrong to assume that increased job cuts are a sign of weakness in the tech sector. The simple fact is that the industry is going through a transformation and companies either have to shift their focus or risk extinction. We will always need technology, but how we interact with it, as well as where and when we interact with it, are changing rapidly. As a result, we will continue to see a lot of job destruction, along with job creation, in the industry over the next several decades,” said John A. Challenger, chief executive officer of Challenger, Gray & Christmas.

For additional comments and/or data, please contact James Pedderson at Challenger, Gray & Christmas, Inc.

COMPUTER INDUSTRY JOB CUTS, 2012-2016

	2012	2013	2014	2015	2016
Jan	288	2,629	6,456	3,732	11,003
Feb	1,675	406	793	2,850	5,003
Mar	345	491	1,884	278	996
Apr	2,537	2,170	1,931	2,508	
May	27,754	4,101	18,799	1,733	
Jun	1,781	10,133	139	517	
Jul	626	1,587	18,359	13,924	
Aug	2,664	4,663	567	832	
Sep	3,001	1,712	74	32,500	
Oct	1,076	952	6,509	756	
Nov	3,313	714	2,696	1,886	
Dec	1,104	5,578	1,321	675	
Total	46,164	35,136	59,528	62,191	17,002

Source: Challenger, Gray & Christmas, Inc.

LARGEST COMPUTER INDUSTRY JOB-CUT ANNOUNCEMENTS 2012-2016

9/2015	Hewlett-Packard Enterprise	30,000
5/2012	Hewlett Packard Co.	27,000
7/2014	Microsoft	18,000
5/2014	Hewlett-Packard Co.	16,000
4/2016	Intel Corp.	12,000
1/2016	Dell Inc.	10,000
6/2013	International Business Machines	8,000
7/2015	Microsoft (Nokia mobile unit)	7,800
1/2014	Intel Corp.	5,350
12/2013	Hewlett-Packard	5,000
10/2014	Hewlett-Packard Co.	5,000

Source: Challenger, Gray & Christmas, Inc.