



CONTACTS

Colleen Madden, Director of Public Relations

Office: 312-422-5074

Mobile: 314-807-1568

colleenmadden@challengergray.com

Blake Palder, Public Relations Associate

Office: 312-422-5156

blakepalder@challengergray.com

**** We are sending out this revised report. We have updated the Ford Motor Company number and *reduced* the company's layoff announcement from 20,000 to 1,400. Ford has reached out and informed us that the 20,000 number was incorrectly reported several weeks ago. Many major media outlets reported the 20,000 number. The announcement now listed in our report is for a voluntary separation program for ten percent of Ford's corporate staff – a layoff of 1400.**

JOB CUTS DROP SLIGHTLY FROM APRIL 33,092 May Job Cuts Update

CHICAGO, June 1, 2017 – The number of workforce reductions announced by US-based employers remain at a steady level in May, as planned job cuts totaled 33,092 for the month.

May job cuts were 9.5 percent lower than the 36,602 job cuts announced in April, and 9.7 percent higher than the same month last year, when employers shed 30,157 jobs.

Employers have announced a total of 195,895 job cuts so far this year. That is down 29 percent from the 275,218 job cuts that occurred last year through May 2016.

Retailers continue to announce the most job cuts this year with 55,910, 5,777 of which occurred in May.

“The retail industry is still shedding jobs. We are now seeing the effect of changing consumer behavior in grocery shopping.

“Grocery stores are no longer immune from online shopping. Meal delivery services and Amazon are competing with traditional grocers, and Amazon announced it is opening its first ever brick-and mortar store in Seattle. Amazon Go, which mixes online technology and the in-store experience, is something to keep an eye on since it may potentially change the grocery store shopping experience considerably,” said Challenger.

Major Retail Announcements

	Stores Closed	Job Cuts	Reason
Macy's	68	10,000	Restructuring
The Limited	250	4,000	Bankruptcy
American Apparel*	110	3,457	Bankruptcy
Wet Seal Inc.	171	3,000	Bankruptcy
Lowe's		2,400	Cost-cutting
Sears/Kmart**	150	406	Cost-cutting
Abercrombie & Fitch***	60	150	Cost-cutting
HHGregg	220	5,000	Bankruptcy
JC Penney	140	5,500	Restructuring
Family Christian Stores	240	1,300	Closing
L.L. Bean		900	Cost-cutting
Payless	400		Bankruptcy
Radioshack	552		Bankruptcy
Bebe	190	960	Restructuring
BCBG Max Azria	120		Bankruptcy
Dollar Express	330	2,800	Acquisition/Merger
Rue 21	400		Bankruptcy
Central Grocers	31	1,900	Bankruptcy
Winn-Dixie	20		Restructuring
Marsh Supermarkets	16	1,535	Bankruptcy

*Based on California Worker Adjustment and Retraining Notification Act listing

**Only cuts found so far in announcements, news reports

***Corporate cuts

Source: Challenger, Gray & Christmas, Inc. ©

Companies in the health care/products industry announced 3,054 job cuts during the month, 55 percent higher than the 1,348 announced in May 2016. To date, 14,323 cuts have been in the in health care/products industry.

Another 12,347 service industry jobs have been shed so far in 2017, with 4,082 announced last month. This is an 83 percent increase from May 2016 when only 673 jobs in service industries were shed.

The telecommunications sector cut 10,815 job cuts so far this year with 546 announced in May, and 10,815 for the entire year. This is 40 percent more than last year when the total was 6,404 layoffs.

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TOP FIVE INDUSTRIES

Year To Date

	2017	2016
Retail	55,910	38,264
Health Care/Products	14,323	7,129
Services	12,345	9,642
Telecommunications	10,815	4,303
Industrial Goods	9,343	18,406

MONTH BY MONTH TOTALS

	2017	2016
January	45,934	75,114
February	36,957	61,599
March	43,310	44,207
April	36,602	64,141
May	33,092	30,157
June		38,536
July		45,346
August		32,188
September		44,324
October		30,740
November		26,936
December		33,627
TOTAL	195,895	526,915

Some reductions are identified by employers as workers who will take early retirement offers or other special considerations to leave the company.

LAYOFF LOCATION

Year To Date

California	24,351
Texas	20,014
Ohio	18,983
Indiana	16,666
New York	11,069

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JOB CUTS BY INDUSTRY**

	16-May	17-Apr	17-May	YTD 2016	YTD 2017
Aerospace/Defense		2,102	1,408	7,741	8,006
Apparel	159			352	0
Automotive	677	3,424	1,671	7,129	10,396
Chemical	97		106	7,500	400
Commodities				1,084	0
Computer	2,836	840	1,239	36,853	6,973
Construction	720	125		889	790
Consumer Products	297	804	1,387	4,973	2,842
Education	3,359	950	1,646	7,146	7,277
Electronics	518	1,364	1,100	2,484	2,604
Energy	7,572	459	296	75,232	8,635
Entertainment/Leisure	847	318	941	9,319	5,837
Financial	901	608	254	6,750	5,401
Food	1,276	1,689	1,537	7,489	7,648
Government	742	2,314	85	4,369	5,427
Health Care/Products	1,348	3,153	3,054	9,642	14,323
Industrial Goods	3,650	1,159	2,236	18,406	9,343
Insurance	204		4,212	1,772	5,030
Legal		28	40	56	131
Media	475	709	262	2,498	2,210
Non-Profit	203	326		1,347	1,130
Pharmaceutical	1,283	717	243	5,166	3,735
Real Estate		130	197	122	455
Retail	1,287	11,669	5,777	38,264	55,910
Services	673	1,586	4,082	4,303	12,345
Telecommunications	381	487	546	6,404	10,815
Transportation	652	1,561	773	7,907	6,702
Utility		80		21	1,530
TOTAL	30,157	36,602	33,092	275,218	195,895

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JOB CUTS BY REGION, STATE

EAST	May	YTD
New York	2,562	11,069
New Jersey	710	10,579
Pennsylvania	2,122	10,307
Massachusetts	1,352	7,504
Dist. of Columbia	0	2,643
Maine	46	1,555
Maryland	217	920
Connecticut	149	836
New Hampshire	0	512
Delaware	134	264
Vermont	10	86
Rhode Island	0	0
Total	7,302	46,275

MIDWEST	May	YTD
Ohio	145	18,983
Indiana	6,367	16,666
Michigan	1,484	10,385
Illinois	2,338	5,235
Wisconsin	162	1,991
Minnesota	521	1,931
Missouri	233	1,468
Kansas	180	1,247
Iowa		1,084
Nebraska		848
TOTAL	11,430	59,838

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JOB CUTS BY REGION, STATE

WEST	May	YTD
California	3,294	24,351
Texas	1,898	20,014
Washington	1,007	7,778
Colorado	0	2,211
Oregon	346	1,035
New Mexico	96	1,006
Arizona	500	736
South Dakota	0	695
North Dakota	0	269
Wyoming	47	222
Oklahoma	0	149
Utah	0	143
Idaho	0	64
Montana	0	55
Alaska	0	49
Nevada	0	0
Hawaii	0	0
TOTAL	7,188	58,777

SOUTH	May	YTD
N. Carolina	2,216	9,706
Florida	846	8,126
Georgia	35	1,835
Arkansas	0	1,786
Mississippi	1,125	1,480
S. Carolina	1,125	1,459
Kentucky	233	1,219
Virginia	465	1,201
West Virginia	58	1,182
Tennessee	230	1,100
Alabama	619	1,035
Louisiana	220	876
TOTAL	7,172	31,005

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JOB CUTS BY REASON

	May	YTD
Cost-Cutting	14,533	75,602
Closing	8,853	50,585
Restructuring	2,879	36,635
Demand Downturn	0	10,466
Merger/Acquisition	997	8,442
Loss of Contract	1,396	5,841
Bankruptcy	2,882	3755
Outsourcing	1,552	2,177
Voluntary Severance	0	1,707
Relocation	0	685
	33,092	195,895

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QUARTER BY QUARTER

	Q1	Q2	Q3	Q4	TOTAL
1989	9,850	10,100	24,085	67,250	111,285
1990	107,052	87,686	49,104	72,205	316,047
1991	110,056	76,622	147,507	221,107	555,292
1992*	110,815	85,486	151,849	151,850	500,000
1993	170,615	84,263	194,486	165,822	615,186
1994	192,572	107,421	117,706	98,370	516,069
1995	97,716	114,583	89,718	137,865	439,882
1996	168,695	101,818	91,784	114,850	477,147
1997	134,257	51,309	95,930	152,854	434,350
1998	139,140	131,303	161,013	246,339	677,795
1999	210,521	173,027	173,181	118,403	675,132
2000	141,853	81,568	168,875	221,664	613,960
2001	406,806	370,556	594,326	585,188	1,956,876
2002	478,905	292,393	269,090	426,435	1,466,823
2003	355,795	274,737	241,548	364,346	1,236,426
2004	262,840	209,895	251,585	315,415	1,039,735
2005	287,134	251,140	245,378	288,402	1,072,054
2006	255,878	180,580	202,771	200,593	839,822
2007	195,986	197,513	194,095	180,670	768,264
2008	200,656	275,292	287,142	460,903	1,223,993
2009	562,510	318,165	240,233	151,122	1,272,030
2010	181,183	116,494	113,595	118,701	529,973
2011	130,749	115,057	233,258	127,018	606,082
2012	143,094	139,997	102,910	137,361	523,362
2013	145,041	113,891	128,452	121,667	509,051
2014	121,341	124,693	117,374	119,763	483,171
2015	140,214	147,458	205,759	105,079	598,510
2016	180,920	132,834	121,858	91,303	526,915
2017	126,201				126,201
AVG	198,910	156,780	179,093	200,423	

**Estimate based on half-year total. Challenger began tracking job-cut data in 1993. Before that, it was tabulated by an independent newsletter no longer published.*

**CHALLENGER, GRAY & CHRISTMAS, INC.
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**ANNOUNCED HIRING PLANS
By Month**

	2017	2016	2015	2014	2013	2012
January	136,501	8,362	8,774	6,312	60,585	7,568
February	25,765	7,539	14,574	11,054	92,372	10,720
March	127,006	10,997	6,412	6,860	8,115	12,390
April	61,537	11,557	13,898	11,145	9,322	11,794
May	77,447	24,732	12,598	10,141	9,618	7,722
June		13,564	11,176	15,530	8,774	12,314
July		16,051	11,637	16,544	9,728	10,350
August		9,101	11,778	9,657	7,662	12,079
September		487,075	492,306	567,705	445,617	425,683
October		135,532	86,107	147,935	87,874	75,065
November		108,994	10,026	11,291	14,177	28,526
December		35,198	11,465	7,332	11,362	16,266
TOTAL	428,256	868,702	690,751	821,506	765,206	630,477

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ANNOUNCED HIRING PLANS

INDUSTRY	May	YEAR-TO-DATE
Aerospace/Defense	1,030	7,730
Apparel		492
Automotive	1,402	7,987
Chemical		75
Commodities		0
Computer	4,330	109,983
Construction		0
Consumer Products	357	964
Education	25	925
Electronics		1,650
Energy	24	854
Entertainment/Leisure	53,555	71,780
Financial	1,000	3,222
Food	35	2,307
Government		850
Health Care/Products	160	3,445
Industrial Goods	3,817	5,947
Insurance	550	550
Legal		0
Media		0
Non-Profit	500	850
Pharmaceutical	360	5,660
Real Estate		0
Retail	7,965	162,987
Services	937	4,242
Telecommunications	550	27,996
Transportation	850	7,760
Utility		0
TOTAL	77,447	428,256

**Taco Bell 50,000 by end of summer*

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